

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 9/30/2007**

	As of <u>9-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 6,129,862	\$ 6,151,429
DOMESTIC FIXED INCOME	5,936,290	5,827,987
INVESTED CASH (NOTE 1)	<u>126,712</u>	<u>125,061</u>
 TOTAL INVESTMENTS	 12,192,864	 12,104,477
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>9,076</u>	<u>8,286</u>
 TOTAL RECEIVABLES	 9,076	 8,286
 TOTAL ASSETS	 <u>\$ 12,201,940</u>	 <u>\$ 12,112,763</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>10,187</u>	<u>10,201</u>
 TOTAL LIABILITIES	 10,187	 10,201
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	12,102,562	9,748,034
CASH IN DURING YEAR (NOTE 3)	0	1,000,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>89,191</u>	<u>1,354,528</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>12,191,753</u>	 <u>12,102,562</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 12,201,940</u>	 <u>\$ 12,112,763</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 9/30/2007**

	Month Ended <u>9-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 32,972	\$ 97,011
SECURITIES LENDING INCOME	<u>8,993</u>	<u>24,186</u>
	41,965	121,197
 GAIN ON SALE OF INVESTMENTS	 165,842	 588,624
LOSS ON SALE OF INVESTMENTS	<u>126,373</u>	<u>575,955</u>
 NET GAINS (LOSSES) INVESTMENTS	 39,469	 12,669
 INVESTMENT EXPENSES	 4,531	 10,238
SECURITIES LENDING EXPENSES	8,524	23,175
 NET INVESTMENT INCOME	 68,379	 100,453
 NET APPREC (DEPREC) MARKET VALUE	 148,024	 (12,063)
MISCELLANEOUS INCOME/(EXPENSE)	<u>324</u>	<u>801</u>
 TOTAL INVESTMENT INCOME	 <u>216,727</u>	 <u>89,191</u>
 NET INCREASE (DECREASE)	 <u>\$ 216,727</u>	 <u>\$ 89,191</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**September 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1     INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 3     CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4     CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.